

GOVERNMENT OF TELANGANA

ABSTRACT

Industries and Commerce Department - Setting up of Telangana Handloom Development Corporation Limited – Orders – issued.

INDUSTRIES AND COMMERCE (TEXTILE) DEPARTMENT

G.O.Ms.No.29

Dated:17-04-2018.

Read the following:-

From the Director of Handlooms & Textiles and Apparel Export Parks, T.S. Hyd., D.O.Lr. No. 1208/17-A, Dt.27.03.2017 &20.11.2017

O R D E R:

The Government of Telangana with a vision to develop handloom industry, provide sustainable livelihood to handloom weavers and decided to buy back all the products produced on handlooms in the State of Telangana by Government by playing the role of Master weaver through floating an exclusive Handloom Development Corporation.

2. The Government of Telangana accorded approval for the proposal for setting up of Telangana Handloom Development Corporation Limited. The Aims and Objectives of "Telangana Handloom Development Corporation Limited" (THDCL) are as follows:-

a) The main aim is to improve the economic and social status of the weaver by achieving and maintaining quality at all levels of production which will then ensure the well being of the corporation.

b) To promote, aid and assist the rehabilitation, growth and development of the handloom industry in general and in particular of that Sector of the handloom industry which is outside the Cooperative Sector in the State of Telangana.

c) To help traditional weavers of Telangana, pursue their vocation fruitfully by way of assuring 100% buy back involving right from raw-material procurement to marketing.

d) To have its in-house pre and post loom processing facilities which will assure in maintaining the highest quality standards and time schedules, paving the way for the creation of an exquisite range of silk, cotton, linen and synthetic fabrics.

e) To evolve an exclusive Brand, which THDC will market the hand woven fabrics of exceptional quality and beauty, not in India alone but in the global market. Brand will work towards blending of an ancient heritage with contemporary fashion trends and market through existing TSCO outlet network and also go for new outlets countrywide to take the masterpieces of the Telangana weaver's art to the customer.

f) Proposed to have an Exclusive Export Division to cater exclusively to the requirement of global player.

g) To implement welfare schemes sponsored by Government of Telangana and Government of India for the benefit of weaver.

3. Government after careful examination of the proposal of the Director of Handlooms and Textiles & AEP's, Hyderabad hereby permit the Director of Handlooms and Textiles & AEP's, Hyderabad to incorporate "Telangana Handloom Development Corporation Limited" with the following:-

Name of the Corporation:-

TELANGANA HANDLOOM DEVELOPMENT CORPORATION LIMITED

(P.T.O)

FIRST DIRECTORS:-

- i. Smt. Shailaja Ramaiyer, I.A.S.
- ii. Mr. P. Kiran Kumar, Deputy Secretary to Govt., Ind. & Comm. Dept.,
- iii. Representative of Finance Department

MEMBERS (SHAREHOLDERS) –

- i) Government of Telangana, (through Governor of Telangana) represented by Smt. Shailaja Ramaiyer, IAS – holding 99,999 (Ninety Nine Thousand Nine hundred and Ninety Nine) Equity shares of Rs.10/- (Rupees. Ten) each.
- ii) Government of Telangana, (through Governor of Telangana) represented by Mr. P. Kiran Kumar – holding 1 (One) Equity share of Rs.10/- (Rupees. Ten) each.

The total share capital of the Corporation will be Rs.5,10,00,000/- (Rupees Five crore ten lakh), which needs to be disbursed in two trenches, as follows:-

- I. Rs.10,00,000/- (Rupees. Ten Lakh) immediately upon incorporation of the Company.
 - II. Rs.5,00,00,000/- (Rupees. Five Crore) at the time of commencement of operations.
4. The Director of Handlooms and Textiles, Hyderabad shall take necessary action in the matter accordingly and furnish the detailed proposal in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN

PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

To,
The Director of Handlooms & Textiles and Apparel Export Parks,
Telangana Secretariat, Hyderabad.

Copy to:

P.S to Addl.Secy. to Hon'ble C.M.
P.S. to Hon'ble Minister for Industries.
P.S. to Chief Secretary.
P.S. to Prl.Secy. to Govt.& CIP, Ind. & Com. Dept.,
The General Administration (Cabinet) Department.
The Public Enterprises/Finance/Law Department.
The Institute of Company Secretaries of India.
The Law (F) Department.
Sf/Sc.
//FORWARDED::BY ORDER //

SECTION OFFICER